



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. CPF-Invest/Accounts/2021-2022/09/337

Dated /11/2021

NOTICE

Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 4.28 Crores Approximately.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide its Order No. DIT(E)/Provident Fund/2007-08/652 dated 31.3.2008.

The University intends to invest its funds approximately Rs. 4.28 crores in fixed deposit. Accordingly, interest rates quotations in the following pattern only are invited from the Nationalized Banks, which must be valid till 29th November 2021.


Investment of Rs. 4.28 Crores		
Period	Rate for less than Rs. 1 Crore	Rate for Less than Rs. 2 Crore
1 st year		
1 st year to 2 nd year		

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized Contact person with Contact No. and email address

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above investment can be sent on Email ID investment@ipu.ac.in or in sealed cover to reach the office of the Finance & Accounts of the University on or before 26th November, 2021 upto 10.30 a.m.


(Prabhat Mishra)
Asstt. Registrar

To
All Nationalized Banks

Copy to:

The Head, UITTS with the request to upload the same on the website of the University today positively.