



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>
Finance & Accounts Branch

No. F.IPU/Investment/Accounts/2020-21/01

15th July, 2020

NOTICE

Sub: Regarding Investment of funds of Rs. 250.00-Rs. 300.00 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act of Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.09.2013.

University intends to invest its funds approx Rs. 250.00-Rs.300.00 Crores in the fixed deposit as mentioned in the table below. Interest rates in the following pattern are required from the Nationalized Banks.

For Investment upto Rs. 10.00 Crore		For Investment above Rs. 10.00 Crore	
Period	Interest Rate	Period	Interest Rate
31 Days to 45 Days		31 Days to 45 Days	
46 Days to 90 Days		46 Days to 90 Days	
91 Days to 6 Month		91 Days to 6 Month	
6 Month to 1 Year		6 Month to 1 Year	
1 year to 2 year		1 year to 2 year	

You are requested to clearly mention the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Name of the Authorized contact person with contact no. and email address

The University reserves its right to reject any/all quotations, postpone or cancel the investment proposals without assigning any reason.

The quotations for the above investment shall be sent by post in sealed cover or via e-mail on email Id: investment@ipu.ac.in on or before 21st July, 2020 upto 12.00 Noon valid till 23rd July 2020.

This issues with the approval of the Controller of Finance

(Prabhat Mishra)
Assistant Registrar

To
All Nationalized Banks

Copy to:

The Incharge, UITS with the request to upload the same on the website of the university today positively