



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. CPF-Invest/Accounts/2018-2019/06

04th JANUARY, 2019

NOTICE

Sub: Regarding Investment of funds of CPF Trust of GGSIP University Rs. 7.75 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DIT(E)/Provident Fund/2007-08/652 dated 31.3.2008.

University is intended to invest its funds approx Rs. 7.75 cr. (Rupees Seven Crores Seventy Five Lakhs Only) in fixed deposit. CPF Trust Investment meeting is decided to be held on 22nd January, 2019 therefore, interest rates in the following pattern only are required from the Nationalized Banks. Interest rates mentioned in Quotation must be valid till 24th January, 2019.

For Investment of Rs. 7.75 Crores	
Period	Rate
1year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above investment should be sent only in sealed cover on or before 22nd January, 2019 upto 1.00 p.m, Quotation sent through e-mail will not be entertained and will be summarily rejected.

This issues with the approval of the Controller of Finance


(V.K. RAO)
Deputy Finance Officer

To

All Nationalized Banks (as per list enclosed)

Copy to:

The Incharge, UITs with the request to upload the same on the website of the University today positively.

For upload
TA - UITs
4/1/19