University Center of Incubation-cum-Technology Commercialization
(UCITC)
Guru Gobind Singh Indraprastha University, Delhi

Date: 17th September, 2021

Sub.: Financial support for EDP activities

Directorate of Higher Education, Govt. of NCT of Delhi has invited a proposal from students of university studying at USS and its affiliated colleges to develop an interest towards entrepreneurship.
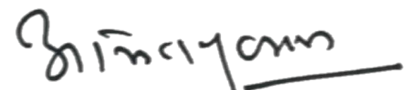
Key benefits to students (For detail guidelines please refer attached sheet):

- Students can use the grant to participate in workshop, boot camp, startup leadership programs, Hackathon and events relevant to entrepreneurship.
- Grant can also be used by student to float venture, to visit startups, to procure hardware/software, to do market research, survey and to pay the fees for educational programs (NPTEL, Coursera etc.)

Students interested for grant may submit their proposal through following link:

https://forms.gle/tYTDeEfz8tyfTsCC7

Last date to submit the application: 25th September,2021

(Amit Prakash Singh)
University Coordinator (EDP)
Email: incubation@ipu.ac.in

Copy to:

1. Dean, USICT/USMS/USCT/USLLS/USHSS/USAP/USBAS/USMC/USBT/USEM/USE
2. Registrar, GGSIPU
3. Director, DAA/DRC/RP&I/Development/CEPS/CDMS
4. Controller of Finance, GGSIPU
5. Director, all affiliated institute through university website
6. Incharge, UITS with a request to upload on university website
7. EDP file (2021-22)

GOVT. OF NCT OF DELHI
DIRECTORATE OF HIGHER EDUCATION
GF, BOARD OF TECHNICAL EDUCATION BUILDING, TTE COMPLEX
MUNI MAYA RAM MARG, PITAMPURA, DELHI – 110034

No.F.DHE-9(58)/EDP/2019-20/Plg/2858-2860   Dated:- 16/05/2021

To
1. Registrar, Guru Gobind Singh Indraprastha University, Sector-16C, Dwarka, New Delhi-110075.
2. Registrar, Ambedkar University, Lothian Road, Kashmere Gate, Delhi-110006.
3. Registrar, National Law University (NLU), Sector-14, Dwarka, New Delhi-110078.

Sub: Requirement of funds for the scheme 'Entrepreneurship Development Programme' for the year 2021-22.

Sir/Madam,

It is informed that the Directorate of Higher Education has been implementing the scheme 'Entrepreneurship Development Programme'. The guideline of scheme is enclosed herewith.

In this connection, you are requested to send the proposal for the scheme 'Entrepreneurship Development Programme' for the year 2021-22 as per approved guidelines, at the earliest so that maximum students may be benefited and also submit the requirement of funds for the scheme according to the exact number of interested students.

This may be accorded **PRIORITY**.

Yours faithfully,

Encl: As above

(Vinay Kaushik)
Deputy Director (DHE)

Concept Report
On
The Scheme and Guidelines for Entrepreneurship
Development Programme

Preamble

University students typically have two main aspirations, which include either joining the industry or going to a university for higher studies. These aspirations are in line with what students see their peers and seniors do. The Entrepreneurship Development Programme is endeavored to introduce students to the possibility of entrepreneurship as a feasible alternate career option. The programme will help inculcate an entrepreneurial mindset in students at an early stage, expose students to necessary knowledge and awareness about entrepreneurship, which in the future may nudge them and give them the confidence to consider creating new startups as a worthy and achievable goal.

About the Scheme

With the purpose of developing entrepreneurial abilities and mindset among the university students, an Entrepreneurship Development Programme is planned to be rolled out.

The goal of the program is to introduce students to pathways to entrepreneurship starting from when they join the institute. It is

planned to assist students by creating awareness among them along with a healthy ecosystem that not only motivates them but also facilitates them by developing an interest towards entrepreneurship. The program will introduce students on the path to take their innovative ideas to market as an entrepreneur.

With the above goals in mind, a grant of value INR 5000 per year/student will be available to students of the institutes. Each institute will govern grant disbursement to students in accordance with the stated goals. An action plan for the same is proposed. Institutes will also be involved in nurturing the student by mentoring, advising and organizing, supporting in other different events.

Key Activities / Curriculum

The program is oriented to sensitize students about entrepreneurship. Though the grant is planned for students, institutes carry a strong responsibility in execution and extending the support. Proposed ways in which students may use the grant money are as follows.

1. Students can use the grant to participate in workshops, hackathon and events that have themes aligned with entrepreneurship, attend talks by entrepreneurs and investor meetups across India. Institutes may also provide additional support in case of shortage of funds, e.g. registration fees or travel expenses etc. based on

approval and submission of report or as deemed suitable to an institute.

2. To attend boot camp and startup leadership programs and summits, Expo etc. In case of shortage of funds, Institutes can make provisions for additional support from their own resources.

3. To invest in a student venture floated by a certain student team. A student team may have an idea for a prototype and may raise funds for the same. In addition to Rs 5000, the student may raise money using other students' funds. But, institute will have to have individual mechanisms to avoid misuse.

4. To visit startups to understand their business practices and operations.

5. To procure required inputs (hardware/software/human resources, etc.) for their proposed prototypes.

6. To carry out field surveys and market research, customer validation and other business related activities.

7. To pay the fee for educational programs related to Entrepreneurship Development, including online, from reputed organizations e.g. Udemi, Coursera, NPTEL, and different Govt. agencies e.g. MSME, DIPP, Niti Aayog, etc. and organizations like F6S, TiE, NEN and other Incubation Centers.

8. To organize events, expert lectures, workshops and summits etc. on entrepreneurial activates.

Per student grant may be pooled at institutional discretion for pitch events etc., under a proportionality constraint. For example, if X students participate in an event, INR 5,000*X can be used for it.

For Social initiatives, a Grant-in-Aid support can be provided on relevant activities. The institutes have to put in place the evaluation / assessment mechanism for such initiatives before disbursement.

Disbursement

Disbursement of funds will be done on the basis of a short description of the proposed usage of funds by a student (or a team of students). Once the funds have been utilized, a student (or a team of students) will submit a summary of expenditure statement and a report on the activity they participated.

Institutes shall follow their financial rules and regulations.

Evaluation of impact

Performance Indicators for performance of individual institutions will include:

1. Number of students participating in events
2. Student Entrepreneurial initiatives
3. Prototypes, Minimum Viable Products, Processes, Services & Systems developed
4. Pre-Incubatee/ Incubatee in the Incubator

5. Startup launched as a company

6. Special awards and accolades

Interim progress report to be shared every six months and a detailed presentation & report to be submitted at the end of the year