



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
DWARKA (SEC-16C), NEW DELHI - 110 078
FINANCE & ACCOUNTS BRANCH

No. FIPU-/Invest/Accts/2021-2022/ 269

Dated: 18/10/2021

Notice

Sub: Regarding Investment of funds of Rs. 120 Cr. approx

The GGSIP University is a technical & professional University established by an Act of Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No.DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.09.2013.

University intends to invest its funds approx Rs.120.00 Crores in fixed deposit as mentioned in the table below; therefore, interest rates in the following pattern are required from the nationalized banks. Quotations/interest rates must be valid till 23rd October 2021.

For Investment from 1.00 Cr. upto Rs. 10.00 Crore		For Investment above Rs. 10.00 Crore	
Period	Rate	Period	Rate
91 Days to 180 days		91 Days to 180 days	
181 days to 1 Year		181 days to 1 Year	
1 year to 2 year		1 year to 2 year	
2 year to 3 year		2 year to 3 year	
3 year to 4 year		3 year to 4 year	
4 year to 5 year		4 year to 5 year	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Validity of the Rates offered.
3. Banks Net worth and NPA.
4. Authorized contact person with contact no. and email

University reserves its right to reject any/all quotations, postpone or cancel investment proposal without assigning any reason.

The quotation for above investment can be sent on Email ID investment@ipu.ac.in or in sealed cover to reach the office of the Finance & Accounts of the University on or before 22nd October, 2021 upto 11.00 a.m.

(Prabhat Mishra)
Assistant Registrar, F&A
Tel: - 011-25302212

To
All Nationalized Banks

Copy to:
The Head, UITS with the request to upload the same on the website of the university today positively.