



**GURU GOBIND SINGH
INDRAPRASTHA UNIVERSITY**
KASHMERE GATE, DELHI - 110006

No. F. IPU/Accts/Pay/2010-11/478

Dated: 08/10/2010

Circular of Income Tax for the year 2010-11

Please find enclosed Performa relating to the declaration of savings during the financial year 2010-011(1st April 2010 to 31st March 2011).

All the faculties/employees of this University are requested to please fill up the enclosed declaration Form (also downloaded from University Website www.ipu.ac.in) and send it to Accounts Branch positively by 20th October 2010 along with related documents, if failing which Tax as per our records will be deducted from the forthcoming Salaries. Copy of PAN No. may also be provided for updation of our Income Tax Record and proper filling of income tax return.

It may please be treated as most urgent.

Finance Officer – I

Copy to

All Head of Departments, Deans with request
to give necessary instruction to their Staff

**GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
KASHMERE GATE, DELHI - 110 006**

INCOME TAX INVESTMENT DECLARATION FORM FOR THE YEAR 2010-2011

Name & Designation

Name of Department & Employee Code

PAN No. (Mandatory/ Compulsory to fill) (Please attach copy of PAN No. for updation of record)

Mobile No. & E. Mail Address

Residential Address

Dear Sir/ Madam

Kindly consider the following investment proposal for computation of Income Tax for the year 2009-2010

S. No.	Investment Description	Section	Amount (Rs.)
1	MEDICLAIM PREMIUM (For Self, Spouse, Dependent Children & Parents) Maximum Limit Rs. 15000/- & Rs. 20000/- in case of premium on the health of Dependents above 65 years old otherwise of Rs.15000/-	80 - D	
2	EXPENDITURE ON HANDICAPPED DEPENDENTS/ Deposits made for mainenance of Handicapped Dependents (LIC, UTI etc.) Adhoc Amount of Rs. 50000/- & disability exceeding 80% the deduction will be Rs. 75000/- (Attach Govt. Hospital Medical Certificate)	80 - DD	
3	INTEREST PAID ON HOUSING LOAN. No Maximum limit for let out property. Maximum Limit for Self Occupied Property Rs. 30000/- (before 01-04-1999) & Rs. 150000/- (from 01-04-1999) (Submit Certificate received fom Financial Institution/ Banks, Occupation Certificate, Form 12 C Declaration, Income from House. Prop. Computation Statement)	24(1)(vi)	
4	MEDICAL EXPENSES proposed to be incurred ON SPECIFIED DISEASES (Bill to be sumitted by 31-12-2009) {AIDS, Cancer, Thalassaemia, Hemophilia, Chronic Renal Failure, Chronic Neurological Diseases) Maximum Rs. 40000/- & Rs. 60000/- in case aged above 65 years. (Attach Govt. Hospital Medical Certificate)	80 - DDB	
5	PERMANENT DISABILITY BENEFIT (SELF) - Adhoc deduction amount of Rs. 50000/- & Rs. 75000/- in case of disability exceeding 80%. (Attach Govt. Hospital Medical Certificate).	80 - U	
6	INTEREST ON EDUCATION LOAN (for self education) - No Maximum Limit	80 - E	
7	INVESTMENT UNDER OVERALL LIMIT OF Rs. 1 LAKH UNDER SECTION 80 C		
	(A) PENSION SCHEME INVESTMENTS	80 CCC	
	(B) HOUSING LOAN PRINCIPAL REPAYMENT	80 C	
	(C) PPF - PUBLIC PROVIDENT FUND	80 C	
	(D) HOME LOAN ACCOUNT OF NATIONAL HOUSING BANK	80 C	
	(E) LIC - LIFE INSURANCE PREMIUM DIRECTLY PAID BY EMPLOYEE	80 C	
	(F) ULIP 1971-ULIP LINKED INSURANCE PLAN FROM UTI	80 C	
	(G) NSC - NATIONAL SAVING CERTIFICATE	80 C	
	(H) DEPOSIT UNDER POST OFFICE SAVING BANK (CTD) RULES, 1959	80 C	
	(I) NSS - NATIONAL SAVING SCHEME	80 C	
	(J) UTI - RETIREMENT BENEFIT PLAN	80 C	
	(K) INFRASTRUCTURE INVESTMENT - NOTIFIED U/S 10 (23D)	80 C	
	(L) MUTUAL FUNDS - NOTIFIED UNDER CLAUSE 23D OF SECTION 10	80 C	
	(M) ELSS - EQUITY LINK SAVING SCHEME OF MUTUAL FUNDS	80 C	
	(N) TUITION FEES FOR FULL TIME EDUCATION TO INDIAN SCHOOL, UNIVERSITY	80 C	
	(O) Fixed Deposits in Banks (Period as per Income Tax Guidelines)	80 C	
	(P) 5 years term deposit an account under Post Office Term Deposit Rules	80 C	
	(Q) Depsoit in account under the senior citizens savings scheme rule 2004	80 C	
	(R) CPF/ GPF/ LIC (Salary Saving Scheme)	80 C	
	(S) Infrastructure Bond (introduced in the financial year 2010-11 as per Govt. of India guidelines)	80 C	
	Grand Total of Column 7 for rebate under section 80 C		
8	HOUSE RENT PAYMENT (Relief provided against sussion Lease agreement, Proof of ownership such as copy of share certificate issued by Co-op Hsg. Society or Copy of Property Tax Bill of Copy of Monthly Society Charges Bill). If Rent Lease Agreement is not available, please attach Rent Self Declaration & Declaration from Landlord. Please Mention No. of Months rent payable during April 2010 to March 2011. Montly Rent _____ No. of Months _____	10 (13A)	
9	ANY OTHER INCOME - (ATTACH DETAIL)		
	(A) INCOME FROM UNIVERSITY OTHER THAN SALARY		
	(B) INCOME FROM SOURCES OTHER THAN UNIVERSITY		

I undertake that, the proposed investment mentioned above will be completed and documentation in this regard will be submitted to Accounts Branch on or before **31st December 2010** for final computation of income tax for the year 2010-11

Date

Employee Signature

SUBMIT TO ACCOUNT OFFICER ((DDO) BEFORE LAST DATE : 31 OCTOBER 2010.

For any Inquiry or Information Contact DDO, Accounts Branch. GGSIPU. (Ph. - 011-23900126), Intercom -126