



THE OFFICE OF CONTROLLER OF FINANCE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>
Finance & Accounts Branch

No. F.IPU/Investment/Accounts/2017-2018/01

16th May, 2017

NOTICE

Sub: Regarding Investment of funds of Rs. 125.00 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.09.13.

University is intended to invest its surplus funds approx Rs. 125.00 Cr. (Rupees One Hundred Twenty Five Crores Only) in fixed deposits for different periods as mentioned in the table below. Investment meeting is decided to be held on **29th May, 2017**, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations must be valid till **31st May, 2017**.

| For Investment of Rs. 125.00 Crores (Rupees One Hundred Twenty Five Crores Only) | |
|--|------|
| Period | Rate |
| 1year | |
| 1 year to 2 year | |
| 2 year to 3 year | |
| 3 Year and above. | |

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at ipuinvestment@ipu.ac.in on or before 29th May' 2017 before meeting at 3:00 PM.


(V.K. RAO)
Deputy Controller of Accounts

To
All Nationalized Banks

Copy to:

The Incharge, UITS with the request to upload the same on the website of the university today positively.